

## **Fiduciary Responsibility**

**Committee Members are Plan fiduciaries. A fiduciary will discharge his or her duty solely in the interest of the Plan's participants and beneficiaries and for the exclusive purpose of providing benefits to participants and beneficiaries. A fiduciary must act with care, skill, prudence and diligence.**

### **HOWARD COUNTY POLICE AND FIRE EMPLOYEES' RETIREMENT PLAN HOWARD COUNTY RETIREMENT PLAN**

Wednesday, December 3, 2014 at 1:30 p.m.  
Bel-Air Room, Ascend One Building

#### **AGENDA**

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|---|-------------------------------|
| A. Approval of the Minutes from the October 23, 2014 Meeting and General Business   | Wanda Hutchinson              |
| B. Investment manager report: Mondrian  | Peter Riviello<br>Nigel Bliss |
| C. Quarterly Investment Results   | Eric Ralph                    |
| D. Asset Liability Discussion   | Eric Ralph                    |
| E. Liquidity Review   | Eric Ralph                    |
| F. Tablet Procurement Discussion  | Rafiu Ighile                  |
| G. Disability Issue (Gainful Employment)<br>(HCRP Committee Only)   | Terry Reider<br>Gary Kuc      |
| H. The next meeting of the Howard County Retirement Plan Committee and the Howard County Police and Fire Employees' Retirement Plan Committee is scheduled as a joint meeting on <u>Thursday January 22, 2015</u> . The schedule for the remainder of the 2014 fiscal year is as follows: |                               |
| February 26, 2015   | May 28, 2015                  |
| March 19, 2015  | June 25, 2015                 |
| April 23, 2015  |                               |

**The Committees may vote, pursuant to the Maryland Open Meetings Act, State Government Article Section 10-508 of the Annotated Code of Maryland, to go into closed session to receive legal advice and consult regarding potential litigation.**